

Residential Clean Energy Upgrades Inflation Reduction Act Tax Credits

Expanded incentives to add Renewable Energy to your home are here!

Minnesotans are forward-thinking leaders and problem solvers — we like to be prepared. This is why home renewable energy appeals to urban, suburban, and rural communities!

These clean energy upgrades insulate us from unpredictable energy costs while reducing our carbon footprint affordably. They make our homes resilient from extreme weather power outages and meet our everyday needs in practical ways.

Renewable Energy Upgrades



SOLAR*

Photovoltaic (PV) panels on your roof or in your yard! Generate your own clean electricity & save hundreds of dollars per year — instead of paying your electric utility!



WIND

Homestead-scale wind turbines can be a great renewable energy option. Pair with solar or battery storage or both. Use Minnesota's notorious winds to save money on your home energy bills!

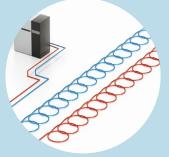
*You're also eligible for a 30% Tax Credit for your electrical panel upgrade (only when in conjunction with home solar installation.)

*Renters can get a 30% Tax Credit for buying into Community Solar Garden!



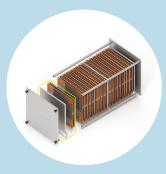
BATTERY STORAGE

Adding battery storage helps you store electricity from the grid or surplus energy from your solar panels! This gives your home resilience from power outages and lets you power your home after sunset!



GEOTHERMAL

Heat and cool your home very efficiently using the constant temperature of the ground with a geothermal heat pump. See huge savings on your bills while enjoying year-round comfort in your home!



FUEL CELL

They get less buzz than other renewable energy options, but fuel cells work like batteries that do not run down or need recharging. These can be a great option to pair with a wind turbine.



SOLAR WATER HEATING

Use free, abundant energy from the sun to heat water and store energy! Even in frigid MN, sunny days abound. Take advantage of it to heat water for laundry, bathing, cooking & clean and to heat your home.

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A Tax Credit Reduces the Total Federal Taxes You Owe

The Residential Clean Energy Tax Credit is a non-refundable personal tax credit. A taxpayer claiming a non-refundable credit can only use it to decrease or eliminate tax liability. You will not receive a tax refund for any amount that exceeds your tax liability for the year.

FREQUENTLY ASKED QUESTIONS

IS THERE A DOLLAR LIMIT ON THE RESIDENTIAL CLEAN ENERGY TAX CREDIT?

There is no overall dollar limit for the Residential Clean Energy Tax Credit. The credit is generally limited to 30% of qualified expenditures made between 2022 and 2032.

HOW DO I QUALIFY FOR THE FULL TAX **CREDIT?**

There is no lifetime limit for the tax credit. The limits for the credits are determined on a yearly basis. You may carry forward any unused amount of the credit to reduce your tax liability in future years.

More Questions?

Learn more about Residential Clean Energy Home Tax Credits & Upgrades Here:

Learn More → RewiringAmerica.org/ app/ira-calculator





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